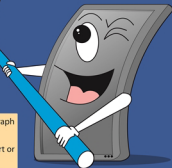


KNOW YOUR CUSTOMER

Financial Literacy
Week
June 5-9, 2017

KYC or Know your Customer is necessary but simple -
for opening and maintaining your bank account

KYC



- ▶ One 'Proof of Identity' and 'proof of address' and a recent photograph are enough to open a bank account
- Your Aadhaar Card, Driving License, Voters' Identity Card, Passport or NREGA card-serves as both, proof of identity and proof of address.
- PAN Card serves only as proof of identity
- ▶ If your current address is not the same as the address in the proof submitted to your bank, a simple declaration of your new address is adequate
- ▶ Even without proof of identity and address, open a savings bank 'small account' by submitting a recent photograph and signature. Enjoy account balance of up to Rs 50, 000, withdrawals of up to Rs 10, 000 per month and total credits of up to Rs 1 lakh per financial year
- ▶ Banks need to reconfirm KYC details only every 2, 8 or 10 years depending on your risk profile
- ▶ For grievance, if any, about the KYC process, please complain to your bank. If unsatisfied with bank's response, complain to RBI's Banking Ombudsman. For details visit <https://bankingombudsman.rbi.org.in>

For detailed information,
please visit
www.rbi.org.in/KYCFQA

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KYC



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